

Lorne Stewart Plc

summary report and accounts 2010



www.lornestewart.com



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Chairmans's Report 2010

To the stakeholders of Lorne Stewart plc:

Whether in Asian plate tectonics or in Middle Eastern popular revolutions, the world over can be characterised by cause and effect. The UK economy is no different – the dizzying monetary and fiscal stimulus witnessed over the last several years has finally catalyzed anxiety about excess government debt levels, tax hikes and currency crisis. As a result, we now face reduced national and local spend – cuts across the board from healthcare to education to defence. Therefore, our £100+ billion construction sector (8% of GDP) will only modestly grow at best as the private sector attempts to stave off the downward draught of the public sector.

Our strategy at Lorne Stewart has been to steadfastly focus on long-term viability. The dignity of our workforce, reputation of our franchise and profitability of our enterprise remain paramount. Competition remains fierce in all of our geographies and sectors. We have regrettably

but successfully contracted in size to a lean and healthy core and will gradually add resource and infrastructure organically or through acquisition as the markets allow.

Despite this tumultuous backdrop, I am pleased to report that Lorne Stewart performed reasonably well in Fiscal Year 2010 remaining consistently profitable. Revenues for the year were £173 million, down 6% on the previous year's figure of £183 million. Pre-tax profits were £6.1 million, down 3% against £6.3 million in Fiscal Year 2009. We ended the year with approximately 1250 employees, 22 branches, £37.4 million in cash and no financial debt.

Over the last several years, we have monotonously focused on the basics in our Contracting business – from bidding to procurement to completion – and it has paid off handsomely for clients and the company. Noteworthy examples include One Hyde Park, Lancaster Gate and Caerphilly Hospital. Meanwhile, our Services business



continues to succeed with revenues of £48.5 million and profitability growing. We saw important contract wins and renewals such as Barclays Bank, U.K.AEA and Merseyrail.

Organisationally, we restructured in order to be more efficient in the current environment - Contracting under the direction of a single managing director, Gary Worrall, and Services under another, Peter Black. Our board now comprises three executive and two non-executive directors.

With a strong balance sheet, we remain vigilant for opportunities by acquisition but, as yet, have not identified anything compelling.

Once again, we enter the new year with passion and determination and are proactively pursuing our strategy to be the leading mechanical and electrical engineering player in the UK. On behalf of our company, board and shareholders, we thank our customers and suppliers for placing their confidence in us to perform for them. Moreover, we express our deepest gratitude to our people. We strive to warrant their continued trust.

Respectfully,
Tarek AbuZayyad
Chairman

Report of the Directors

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The following is an extract from the Report of the Directors' including in the Group's full Report and Accounts for the year ended 31st December 2010.

Results and dividend

The consolidated profit for the year, after taxation, is £4,248,000 (2009: £4,619,000). The company did not pay any interim dividend in respect of the year ended 31 December 2010 (2009: £6,150,000).

Principal activity and review of the business

The group's principal activities during the year continued to be building and engineering services, covering the following areas: heating, mechanical, electrical, ventilation, public health, air conditioning, data cabling, IT solutions, floodlighting, security systems, maintenance, facilities management and design.

The group's key financial and other performance indicators during the year were as follows:

	2010 £000	2009 £000	Change %
Group turnover	173,192	183,410	-5
Operating profit	5,210	5,645	-7
Profit after tax	4,248	4,619	-8
Shareholders' funds	12,779	8,990	+42
Current assets as % of Current liabilities	130%	118%	-
Average number of employees	1,271	1,406	-9

Group Turnover decreased by 5.6% in 2010, as the market is becoming highly competitive as a result of recession and this in turn caused a substantial reduction in construction demand and output. The scale of decline varied across the regions, with South and East recording the most downturn. During the year we managed to mitigate the down turn by generating additional works with some of the existing clients. We continue the policy of being selective in tendering in the general market and maximise the opportunities through our Frameworks and Strategic Partnerships.

Operating profit decreased by 7.7% in the year. The strategy of careful project selection and effective management of overheads partly offset the reduced margin in the tenders. Shareholders Funds increased by 42.2% in the year, mainly due to non-payment of interim dividend during the year. The group's "quick ratio" (current assets as a percentage of current liabilities) improved during the year to 130%. The overall cash position of the group increased to £37,406,000, an increase of 32% over previous year, in spite of reduction in the average creditor days.



Tarek AbuZayyad
Chairman



Jacob Kurian
Director



P M Mathew
Finance Director



Gary Worrall
Managing Director
- Contracting



Peter Black,
Managing Director
- Services



The average number of employees decreased by 9.6% due to the reduction in the volume of work.

Principal risks and uncertainties

The group takes an ongoing active interest in evaluating and managing the risk inherent in running construction projects at all stages from tender to final account completion.

Commercial project management

The group constantly monitors contract performance and has invested heavily in recent years in increasing its commercial resources as well as providing in-house training at all levels in cost control and effective project management.

Credit risk

With a large number of construction companies operating on tight margins and high gearing, the group has in place a robust procedure to assess the credit risk applicable to clients, both new and ongoing. This is supported by a credit insurance policy. Contracts with clients who do not meet specified credit criteria can only be accepted with the approval of the Board. Consequently, the group has suffered negligible bad debt write offs in recent years.

Future developments

The directors aim to continue refining and developing the management policies which have improved the group's profitability so successfully in recent years. During 2010 the Group continued its successful policy of maintaining key Frameworks and Strategic Alliances and using the experience gained to actively develop new ones. Due to this, the Group has a strong order book already in place for 2011, despite the recessionary pressures afflicting others in the market. This allows the group to now concentrate fully on opportunities for 2012 and beyond.

Charitable donations

During the year the company made charitable donations of £13,000 (2009: £1,000). Neither the company, nor any of its subsidiaries made any political donations or incurred any political expenditure during the year.

Fixed assets

The group is committed to a process of continual modernisation and investment in technology and specialist equipment to help improve its productivity.

Health and safety

The company has maintained its high level of focus on the provision of a safe working environment for all its employees, and other individuals affected by our operations. Despite economic pressures the dedicated team

of Health and Safety professionals has been maintained and once again both the accident frequency rate and accident incident rate have fallen. The company continues to operate significantly ahead of industry expectations and again won a ROSPA gold award in 2010. Moving forwards the company is re-aligning its procedures with the intent of securing accreditation to OHSAS 18001:2004.

In addition to the health and safety of employees the company is expanding the scope of its corporate social responsibility. With regards to the environment, the company has commenced action to increase the scope of its ISO14001:2007 certification to the full extent of business activities. During 2011 the company expects to develop and publish a Corporate Social Responsibility Strategy

Training

The group is committed to on-going training for all levels of employees, both in technology and management skills. We have also maintained an active training programme for apprentices. Our training recognises the need to adapt to the constantly changing workplace environment.

Following on from the unveiling of the in-house Training System the "Lorne Stewart Academy" and the rolling out of "Lorne Stewart Lifestyle", a programme dedicated to engaging both company and employee in moving together towards our corporate goals and making Lorne Stewart the employer of choice in the industry, 2010 saw further investment channelled into our training and development programmes underpinning the company's recognition and commitment in offering comprehensive personal development opportunities.

Quality management

The Company has during 2010 been certified to the new ISO 9001:2008 version of the Quality Management standard. The policy to continually improve the business performance and deliver services to the satisfaction of our customers has always been the prime focus of our business. Business processes are constantly improved to deliver better performance. An integrated approach is being adopted to ensure that Quality, Environment and Health and Safety Management systems work hand in hand to ensure enhanced business success and performance.

Employee involvement

The policy of providing employees with information about the group has continued. This is achieved through regular discussions with employees, including meetings at branch and divisional level and an in-house magazine.

Employees are encouraged to participate directly in the success of the business through the profit-related bonus scheme and achievement awards. In 2010, the Group held its 3rd Annual "Triple B" (Bigger, Bolder, Better) Awards Ceremony where over 200 invited guests witnessed awards

presented to recognise the excellence of our employees across a number of categories.

Employment of disabled persons

The Directors support the promotion of equality of opportunity between disabled people and other people in respect of all employment matters continuously seeking to improve working conditions and the possibility of career progression for disabled staff.

Equal opportunities

Lorne Stewart is an equal opportunity employer and is opposed to any form of discrimination on the grounds of race, colour, ethnic or national origin, sex or marital status, disability, age or other factors that lead to employees being disadvantaged by conditions or requirements which cannot be shown to be justifiable.

The Group is committed to actively implementing the requirements of the Legislation and associated Codes of Practice in addition to operating a policy of non-discrimination for any factors that may lead to employees being disadvantaged by conditions or requirements which cannot be shown to be justifiable.

Supplier payment policy

The policy of the group is to pay its suppliers based on the terms negotiated and in accordance with industry practice. At 31 December 2010, the average number of days taken to pay our suppliers is 50 days (2009: 51 days).

Disclosure of information to the auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

In accordance with Section 489 of the Companies Act 2006, a resolution for the re-appointment of KPMG Audit LLP as auditors of the company is to be proposed at the forthcoming Annual General Meeting.

By order of the board
28th February 2011.

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“We are proactively pursuing our strategy to be the leading mechanical and electrical engineering player in the UK”

Group Profit & Loss Account

For the year ended 31 December 2010

	Note	2010 £000	2009 £000
TURNOVER	2	173,192	183,410
Cost of sales		(162,526)	(170,939)
GROSS PROFIT		10,666	12,471
Administrative expenses before exceptional operating items		(5,175)	(5,971)
Exceptional operating items - restructuring costs		(281)	(855)
Administrative expenses		(5,456)	(6,826)
OPERATING PROFIT		5,210	5,645
Profit on sale of fixed assets	5	22	34
Interest receivable and similar income		717	554
Other finance income		130	110
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6,079	6,343
Tax on profit on ordinary activities		(1,831)	(1,724)
PROFIT FOR THE YEAR		4,248	4,619

Movements on reserves are shown in note 11.

The Summary Report and Accounts on pages 6 to 8 and notes on pages 9 to 12 are an extract from the statutory accounts for the year 2010 which have been delivered to the Registrar of Companies and on which the auditors have issued an unqualified audit report.

The Summary Report and Accounts do not constitute statutory accounts within the meaning of Section 240 of the Companies Act 1985. Full annual accounts and auditors report are available on request.

Group Balance Sheet

For the year ended 31 December 2010

	Note	2010 £000	2009 £000
FIXED ASSETS			
Tangible assets	6	3,056	3,769
CURRENT ASSETS			
Debtors : amounts falling due within one year		19,217	27,002
: amounts falling due after one year	7	5,036	5,000
		24,253	32,002
Cash at bank and in hand	9	37,406	28,235
		61,659	60,237
Creditors: amounts falling due within one year	10	(47,556)	(50,919)
Net current assets		14,103	9,318
Total assets less current liabilities		17,159	13,087
Pension liabilities		(4,380)	(4,097)
NET ASSETS		12,779	8,990
CAPITAL AND RESERVES			
Share capital	12	5,211	5,211
Profit and loss account	11	7,568	3,779
SHAREHOLDERS' FUNDS	11	12,779	8,990

Approved by the Board on 28th February 2011

Notes to the financial statements

at 31 December 2010

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below;

The following amendments to standards have been adopted in these financial statements for the first time, however none of these have any material effect on the financial statements and there has been no need for a change in accounting policy or a prior year adjustment as a result:

- The amendment to FRS 8 'Related Parties Disclosures' has the effect that only wholly-owned subsidiaries are exempt from disclosure of intra-group transactions and there is no longer a disclosure exemption available in the parent company's own financial statements.
- The amendment to FRS 21 'Events after the balance sheet date' confirms that no obligation exists at the balance sheet date for dividends declared after that date.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Basis of consolidation

The consolidated financial statements include the financial statements of the Company and its subsidiary undertakings made up to 31 December 2010. The acquisition method of accounting has been adopted. Under this method, the results of subsidiary undertakings acquired or disposed of in the year are included in the consolidated profit and loss account from the date of acquisition or up to the date of disposal.

Under s408 of the Companies Act 2006 the Company is exempt from the requirement to present its own profit and loss account.

Investments

In the Company's financial statements, investments in subsidiary undertakings are stated at cost less amounts written off.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Depreciation is provided to write off the cost less the estimated residual value by equal instalments over their estimated useful economic lives as follows:

Leasehold improvements	-	10%
Plant and machinery (including computers)	-	25%
Fixtures and fittings	-	10%
Motor vehicles	-	20%
Commercial vehicles	-	25-50%
Freehold Land and buildings	-	2%

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

Leases

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Rentals payable under operating leases are charged against operating profit on a straight line basis over the period of the lease.

Post-retirement benefits

The Group operates two defined contribution pension schemes. The assets of the scheme are held separately from those of the Group in an independently administered fund. The amount charged to the profit and loss account represents the contributions payable to the scheme in respect of the accounting period.

The Group operates two defined benefit pension schemes, providing benefits based on final pensionable pay both of which require contributions to be made to separately administered funds. The pension costs are accounted for in accordance with FRS 17. The company closed the main scheme to future accrual on 30 September 2006, as detailed in note 24(a).

Pension scheme assets are measured using market values. For quoted securities the current bid price is taken as market value. Pension scheme liabilities are measured using a projected unit method and discounted at the current rate of return on a high quality corporate bond of equivalent term and currency to the liability.

The pension scheme surplus (to the extent that it is recoverable) or deficit is recognised in full. The movement in the scheme surplus/deficit is split between operating charges, finance items and, in the statement of total recognised gains and losses, actuarial gains and losses.

Long term contracts

The amount of profit attributable to the stage of completion of a long term contract is recognised when the outcome of the contract can be foreseen with reasonable certainty. Turnover for such contracts is stated at cost appropriate to their stage of completion plus attributable profits, less amounts recognised in previous years. Provision is made for any losses as soon as they are foreseen.

Amounts recoverable on contracts are included in debtors and represent turnover recognised in excess of payments on account.

Cash

Cash, for the purpose of the cash flow statement, comprises cash in hand and deposits repayable on demand, less overdrafts payable on demand.

2. Turnover and segmental information

Turnover represents the net recoverable value of work completed on contracts in the year, together with the net invoiced value of sales of other goods and services, excluding value added tax.

Turnover is attributable to one class of business, the provision of building and engineering services, including facilities management. The group operates within the United Kingdom only.

All the turnover arises from the continuing operations.



Group Statement of Cash Flows

For the year ended 31 December 2010

	Note	2010 £000	2009 £000
NET cash inflow from operating activities		9,863	6,158
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Net interest received		663	288
TAXATION			
Corporation tax paid		(1,283)	(2,477)
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT			
Payments to acquire tangible fixed assets		(105)	(189)
Receipts from sales of tangible fixed assets		33	54
NET CASH OUTFLOW FROM CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT		(72)	(135)
DIVIDEND PAID ON SHARES CLASSIFIED IN SHAREHOLDERS' FUNDS		-	(6,150)
INCREASE / (DECREASE) CASH IN THE YEAR	9	9,171	(2,316)

Group Statement of Total Recognised Gains and Losses

For the year ended 31 December 2010

	2010 £000	2009 £000
Profit for the financial year	4,248	4,619
Actuarial (loss) on pension schemes	(480)	(6,860)
Deferred tax on the actuarial gain	130	1,921
Effect of decreased tax rate	(109)	-
Total gain and (losses) since last annual report	3,789	(320)

Notes to the Financial Statements (cont...)

3. Staff numbers and costs

The average number of persons employed by the Group and Company (including directors) during the year, analysed by category, was as follows:

	Number of Employees	
	2010 No.	2009 No.
Office and management	458	540
Production and sales	813	866
	1,271	1,406

The aggregate payroll costs of these persons were as follows:

	2010 £000	2009 £000
Wages and salaries	47,320	53,261
Social security costs	4,444	4,986
Pension costs:		
Defined benefit	100	80
Defined contribution	1,030	1,301
	52,894	59,628

4. Profit attributable to members of the parent undertaking

The profit in respect of the parent undertaking for the year ended 31 December 2010 was £4,248,000 (2009: £4,619,000).

5. Profit on sale of fixed assets

	2010 £000	2009 £000
Profit on sale of fixed assets	22	34

6. Tangible fixed assets

	Leasehold improvements £000	Freehold land and buildings £000	Plant and machinery £000	Motor vehicles £000	Total £000
Cost					
At beginning of year	1,152	2,964	5,688	3,052	12,856
Additions	-	6	61	38	105
Disposals	-	-	(45)	(270)	(315)
At end of year	1,152	2,970	5,704	2,820	12,646
Depreciation					
At beginning of year	823	764	5,090	2,410	9,087
Charge for year	69	96	266	376	807
On disposals	-	-	(39)	(265)	(304)
At end of year	892	860	5,317	2,521	9,590
Net book value					
At 31 December 2010	260	2,110	387	299	3,056
At 31 December 2009	329	2,200	598	642	3,769

7. Debtors

	2010 £000	2009 £000
Trade debtors	13,125	13,513
Amounts recoverable on contracts	7,848	15,266
Prepayments and accrued income	2,504	2,565
Deferred tax assets	520	409
Other debtors	256	249
	24,253	32,002

Amounts falling due after more than one year included above are:

	2010 £000	2009 £000
Trade debtors	4,516	4,591
Deferred tax assets	520	409
	5,036	5,000

8. Deferred tax

The movement in the deferred taxation asset during the current year is as follows:

	£000
At 1 January 2010	2,002
Movement during year:	
Accounted for in the Profit & Loss Account	117
Accounted for in the Statement of Total Recognised Gains and Losses	21
At 31 December 2010	2,140

The deferred taxation included in the financial statements is as follows:

	2010 £000	2009 £000
Difference between accumulated depreciation and capital allowances	(17)	(18)
Other timing differences	537	427
Pension - Profit & Loss Account	(1,434)	(1,439)
Pension - Statement of Total Recognised Gains and Losses	3,054	3,032
	2,140	2,002
Included in debtors (note 7)	520	409
Included in defined benefit pension liabilities	1,620	1,593
Net deferred tax asset	2,140	2,002

The benefit will only accrue if there are future taxable profits from which future reversals of the timing differences can be deducted.

Annual achievement awards function 2010



9. Cash in bank and in hand

	2010 £000	2009 £000
At 1 January 2010	28,235	30,551
Net cash flow in year	9,171	(2,316)
At 31 December 2010	37,406	28,235

10. Creditors: amounts falling due within one year

	2010 £000	2009 £000
Trade creditors	28,430	30,130
Amount owed to group undertaking	126	-
Accruals	10,253	13,325
Payments on account	4,471	3,714
Corporation tax	992	441
Other creditors, taxation and social security	3,284	3,309
	47,556	50,919

11. Reconciliation of shareholders' funds and movements on reserves

	Share capital £000	Profit and loss account £000	Total £000
Profit for the year	-	4,248	4,248
Actuarial loss on pension schemes (net of deferred tax)	-	(459)	(459)
Net increase to shareholders' funds	-	3,789	3,789
Opening shareholders' funds	5,211	3,779	8,990
Closing shareholders' funds	5,211	7,568	12,779

12. Called up share capital

	2010 £000	2009 £000
Authorised		
10,000,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
5,210,645 Ordinary shares of £1 each	5,211	5,211

Branches

NORTHERN
DIVISION

Gateshead

1st Floor, Coniston House
Lakeside Court
Fifth Avenue Business
Park

Team Valley, Dysart Road
Gateshead NE11 0NL
Tel: 0191 4913416
Fax: 0191 4913972

Leigh

Stewart House
Orford Park, Greenfold
Way
Leigh, Lancashire
WN7 3XJ
Tel: 01942 683333
Fax: 01942 681888

Wynyard

Stewart House
Office 8, Wynyard Park
Business Village, Chapel
Lane, Wynyard Park,
Wynyard TS22 5FG
Tel: 01740 665544
Fax: 01740 665545

WESTERN
DIVISION

Bristol

1 Broad Walk, Knowle
Bristol, Avon BS4 2RA
Tel: 0117 972 3172
Fax: 0117 972 3102

Cardiff

Lorne Stewart House
Village Way, Tongwynlais
Cardiff CF15 7NE
Tel: 0292 069 4800
Fax: 0292 069 4801

Exeter

Barley House
27 Marsh Green Rd East
Marsh Barton Trading
Estate, Exeter
Devon EX2 8PQ
Tel: 01392 439671
Fax: 01392 410998

Gloucester

8 Wheatstone Court
Davy Way
Waterwells Business Park
Quedgeley, Gloucester
GL2 2AQ
Tel: 01452 727350
Fax: 01452 725183

Neyland

West Wales Satellite
Office
Unit 64, Honeyborough
Business Park, Neyland
Pembrokeshire
SA73 1SE
Tel: 01646 602756
Fax: 01646 603961

Plymouth

Barley House, Estover
Road
Estover, Plymouth
Devon PL6 7PY
Tel: 01752 709056
Fax: 01752 780038

Redditch

Unit 3, Oak Tree Park
Burnt Meadow Road
North Moons Moat
Redditch, Worcs B98
9NW
Tel: 01527 504550
Fax: 01527 504551

Redhill

Jewells Yard, Redhill
Bristol BS40 5TG
Tel: 01934 863755
Fax: 01934 863756

Redruth

The Old Packing Shed
Burncoose, Gwennap
Nr. Redruth, Cornwall
TR16 6BJ
Tel: 01209 860199
Fax: 01209 860291

SOUTHERN
/ EASTERN
DIVISION

Chelmsford

6-8 Richmond Road
Chelmsford, Essex
CM2 6UA
Tel: 01245 459000
Fax: 01245 465568

Grantham

Autumn Park, Dysart
Road
Grantham, Lincolnshire
NG31 7DD
Tel: 01476 571857
Fax: 01476 566836

Harrow

Stewart House
420 Kenton Road
Harrow, Middlesex
HA3 9TU
Tel: 020 8732 2000
Fax: 020 8204 9453

Southampton

Barley House, Duncan
Road
Swanwick, Southampton
Hampshire SO31 1ZT
Tel: 01489 885444
Fax: 01489 885606

LORNE STEWART
SERVICES

Bristol

1 Broad Walk, Knowle
Bristol, Avon BS4 2QT
Tel: 0117 972 3172
Fax: 0117 971 7782

Dumfries

Unit 1/6, Maxwelltown
Development
Glasgow Road
Dumfries
Dumfries & Galloway
DG2 0NW
Tel: 01387 263176
Fax: 01387 250009

Glasgow

Wright Business Centre
1 Lonmay Road
Glasgow
G33 4EL
Tel: 0141 773 6219
Fax: 0141 773 3194

Harrow

Stewart House
420 Kenton Road
Harrow, Middlesex
HA3 9TU
Tel: 020 8732 2000
Fax: 020 8204 8373

Leigh

Stewart House
Orford Park, Greenfold
Way
Leigh, Lancashire WN7
3XJ
Tel: 01942 683333
Fax: 01942 682780

Liverpool

Estates House
50a Prescott Street
Liverpool L7 8YE
Tel: 0151 706 5566
Fax: 0151 706 5877

Plymouth

Barley House, Estover
Road
Estover, Plymouth, Devon
PL6 7PY
Tel: 01752 768088
Fax: 01752 779017

Directors, Auditors & Bankers

DIRECTORS

T AbuZayyad
P M Mathew
G R Worrall
J Kurian
P V Black (appointed 01/11/10)

SECRETARY

P W Bass

AUDITORS

KPMG LLP
Aquis Court,
31 Fishpool Street
St Albans
AL3 4RF

BANKERS

Barclays Bank PLC
1 Churchill Place
Canary Wharf
London
E14 5HP

REGISTERED OFFICE

Stewart House
420 Kenton Road
Harrow
Middlesex
HA3 9TU





Building a future for children



Barnardo's believes in children. Do you?



1st cheque presentation to Barnardo's from Lorne Stewart



Barnardo's runs schemes to get disadvantaged young people into work

Lorne Stewart and Barnardo's, one of the UK's largest and best-known children's charities, have joined together in partnership designed to raise vital funds for disadvantaged children and young people in Britain. But why is fundraising for Barnardo's so important?

Josh is 17. A year ago he was homeless and sleeping rough on the street.

It's hard to believe that in Britain today homeless teenagers can end up sleeping on the street. But it happens. It happens in cities and towns across the country, from Carlisle to Cardiff, Gloucester to Glasgow, London to Liverpool. In fact, it's a safe bet that, close to wherever you work, there are children and young people dealing with problems that most of us will never have to face in our lives.

Take the case of Josh. 'I was bullied at school,' he says. 'It started with name calling, then it got physical and I'd get hit, kicked and end up in fights. A lot of the time at home my mum was drunk. I tried to talk to her but she'd be sitting on the sofa looking slaughtered. I thought she was listening but she'd just say 'pass my cider'. In the end I stopped going to school and got in with a bad crowd. I started drinking with them, beer and vodka and smoking weed. My mum threw me out and I had nowhere to go. I was 16. I ended up on the street, sleeping in shop doorways or down at the bus station.'

Sleeping down at the bus station – what kind of childhood is that? For many young people, sleeping on the street leads very quickly to a life of crime, alcohol and drug abuse; even prostitution.

Luckily for Josh, Barnardo's Crashpad project in Leeds was able to help. The centre offers safe temporary accommodation for 16-17 year olds who are homeless. It provides a lifeline in situations where children have nowhere else to turn. As Josh says, 'The support at

Crashpad is brilliant. Whatever the problem, they look for a solution.'

Josh is now training for a job in the building trade and is doing well. But he adds, 'You know, without Barnardo's I don't think I'd be here today'.

That's not all

Helping young people like Josh is not the only work that Barnardo's does of course.

Poverty, disability, physical and sexual abuse; drug and alcohol abuse, looking after a sick parent, exclusion from education, youth unemployment – whatever the problem, Barnardo's is there to help.

Through a network of over 400 projects based in local communities across England, Scotland, Wales and Northern Ireland, Barnardo's protects and supports more than 100,000 disadvantaged and vulnerable children and their families each year. No matter who they are, where they come from or what they've done, Barnardo's believes that every child deserves the opportunity to fulfil their potential.

But the charity can't do it alone. A large part of Barnardo's success depends on the support of local and national businesses; businesses that are prepared to get involved in its projects and campaigns, businesses that care about the communities where they operate; businesses like Lorne Stewart.

As Allan McLaren, Assistant Director of Fundraising at Barnardo's, says: 'Voluntary income to support our work is becoming increasingly important in these days of restricted local authority spending. We depend on organisations like Lorne Stewart to help us reach the children who need our help the most. We are looking forward to working with Lorne Stewart and getting involved in some of the events and activities that will provide those vitally important funds.'

Believe in children Barnardo's



How can you help?



Barnardo's offers several exciting ways for supporters to raise money. How about a sponsored cycle challenge?



Fancy running the London Marathon for Barnardo's?



Barnardo's supports over 100,000 disadvantaged and vulnerable children a year.

With the partnership in place, all employees at Lorne Stewart will have the chance to get involved in fundraising activities and volunteering opportunities.

Some of the events that staff can organise and take part in include:

One Amazing Day: If there's one thing that children and young people love, it's a great day out. Creating an 'amazing day' is a great team exercise. Apart from planning and booking the day, you'll also play a hands-on role making it happen and being there with the children. Be the Best for Barnardo's: It's like the television programme *Dragon's Den*, only tougher. With no preparation time, fundraising hit squads are given £100 per team and told to make as much money as they can in 24 hours.

Challenge events: Join the Barnardo's team for one of a whole host of challenges, ranging from the London Triathlon to the Three Peaks Challenge, from skydives to white water rafting. It's a great way to raise money through personal or team sponsorship.

Go Green Day: Why not make one day at work a 'green' day (green is the Barnardo's corporate colour). Staff can be asked to pay for the privilege of dressing up (or dressing down) in green clothes, or travelling to work by an environmentally-friendly way (walking, cycling) or even having a green cake sale

So go on, get involved; back the partnership with Barnardo's and help disadvantaged young people like Josh find a new start in life.

Lorne Stewart and Barnardo's have formed a partnership to raise vital funds to help keep thousands of young people off the streets and help them build a better life with good food, secure accommodation and a sound education. Lorne Stewart aim to support Barnardo's because we believe that all young people should have a sense of belonging and feel loved and valued. We encourage all our staff to get involved in our partnership where we can support the children to fulfil their potential, shape their destiny and experience the joy of life.

Further information: www.barnardos.org.uk



Registered Office:

Lorne Stewart Plc.
Stewart House,
420 Kenton Road,
Harrow,
Middlesex HA3 9TU

Tel: 0208 732 2000
Fax: 0208 204 4870

Company Registration No: 1348218

